



**EAST HANTS MINOR HOCKEY
2022-2023 Budget**

Presented at AGM, May 29th, 2022

**East Hants Minor Hockey
Profit and Loss**

May 2021 - April 2022

**2022-2023
Proposed
Budget**

	2021-2022 Budget	2021-2022 Actuals	2022-2023 Budget	2022-2023 Comments
	Total	Total	Total	
REVENUE				
OH 4020 Registration	236,731.72	234,761.99	256,500.00	Forecasted registration 346. Increase all divisions by \$25
OH 4030 Tryouts	12,800.00	12,400.00	18,200.00	Raise tryout fee to \$130 estimated 140 players
OH 4040 Rep Surcharge	72,331.00	75,735.00	71,687.00	
OH 4420 Late Fees	0.00	0.00	1,100.00	Based on Previous Years (reinstating late fees)
Total REVENUE	321,862.72	322,896.99	347,487.00	
HOCKEY & TEAM EXPENSES				
OH 5010 Ice Rental - Competitive	123,480.00	152,169.55	123,480.00	
OH 5020 Ice Rental - Recreational	83,160.00	91,802.00	85,680.00	
OH 5030 Ice Rental - Evaluations	10,000.00	Captured in 5010	12,000.00	
OH 5050 Ice Rental - Development			9,600.00	
OH 5100 Referee Fees - Competitive	14,833.00	8,413.00	18,929.00	Includes Ref clinic (750)
OH 5120 Referee Fees - Recreational	14,826.00	9,890.00	17,577.00	
OH 4050 Goalie Discount	4,090.00	In 4020	4,075.00	Captured in Registration (21-22)
OH 5140 Tryout Evaluators	7,500.00	7,400.00	0.00	Combined with Player Development
OH 5190 League Registration	1,924.00	1,200.00	2,332.58	
OH 5200 Development	11,080.00	5,863.57	20,000.00	Tryout Evaluator/Player Development Coach
OH 5250 Goalie Development	0.00	0.00	5,250.00	
OH 5680 HNS Certification	0.00	3,432.81	3,500.00	
OH 5685 HNS Insurance	31,728.04	20,149.60	29,065.81	
Total HOCKEY & TEAM EXPENSES	302,621.04	300,320.53	331,489.39	
TOTAL HOCKEY REVENUE	19,241.68	22,576.46	15,997.61	
ADMINISTRATIVE EXPENSES				
OH 2200 Payroll Expenses	0.00	2,522.72	2,200.00	
OH 5410 Wages & Salaries	9,125.00	6,126.68	6,200.00	
OH 5610 Accounting & Legal	3,000.00	4,000.00	3,500.00	
OH 5615 Advertising & Promotions	250.00	0.00	250.00	
OH 5620 Bad Debt	500.00	797.20	500.00	
OH 5625 Business Fees & Licenses	1,330.00	3,417.63	150.00	Reg Joint Stocks
OH 5650 Telephone and Fax	1,000.00	1,236.20	1,000.00	
OH 5660 Interest & Bank Charges	8,000.00	8,083.37	8,000.00	
OH 5700 Office Supplies	540.00	788.22	1,650.00	New Laptop for Admin
OH 5730 Travel Expense	400.00	0.00	400.00	
OH 5740 Miscellaneous Expenses	300.00	113.10	300.00	
OH 5745 Registrar	500.00	500.00	500.00	
OH 5750 Web Design and Support	500.00	950.00	500.00	
OH 5755 Ice Scheduling	1,000.00	1,000.00	1,000.00	
OH 5756 Fundraising Chair	0.00	0.00	500.00	
OH TBD EHMHA Safety Officer	0.00	0.00	500.00	
OH 5760 Website Fees and Maintenance	2,200.00	1,518.55	1,500.00	
OH 5765 Repair & Maintenance	3,215.00	0.00	0.00	
OH Volunteer Recognition	650.00	0.00	0.00	Removed
OH 5780 Software Licenses	0.00	345.00	2,000.00	Survey Monkey, QuickBooks
OH 5618 Amortization and Depreciation	1,705.00	1,486.16	1,500.00	
Total ADMINISTRATIVE EXPENSES	34,215.00	32,884.83	32,150.00	
TOURNAMENT AND FUNDRAISING REVENUE				
OH 4120 Sponsorships and Grants	1,000.00	1,000.00	1,000.00	Municipal Equip Grant (\$1K)
OH 4207 IP Jamboree Revenue (less expenses)	0.00	0.00	2,200.00	Based on previous years
OH 4220 Ettinger-Smith Revenue (less expenses)	11,500.00	0.00	11,500.00	Based on last tournament revenues
OH 4219 Fall Development Revenue	22,045.00	19,891.02	20,000.00	Assuming participation stays the same
OH 4430 Sales - Uniform Sales	2,500.00	2,592.00	2,500.00	Socks/Pop Sockets etc
OH 4450 50/50 Admin Revenue	6,500.00	4,899.14	5,000.00	
Total TOURNAMENT AND FUNDRAISING REVENUE	43,545.00	28,382.16	42,200.00	
TOURNAMENT AND FUNDRAISING EXPENSES				
OH 2240 50/50 Expenses	1,800.00	3,289.35	2,750.00	Tickets gift cards etc
OH 5720 Equipment Supplies	12,000.00	0.00	6,500.00	Jersey Purchase Fund
OH 5770 Uniforms for Resale	0.00	2,486.65	2,500.00	Purchase of socks etc. for sale
OH 5775 Jersey Purchase	0.00	440.89	450.00	Purchase of replacement jerseys as needed
OH 5786 Fall Development Ice Expenses	16,500.00	16,308.87	14,000.00	
Total TOURNAMENT AND FUNDRAISING EXPENSES	30,300.00	22,525.76	26,200.00	
NET INCOME	-1,728.32	-4,451.97	-152.39	

Variance to Budget **-2,723.65**

Overhead	\$ 64,492.04	\$ 52,674.41	\$ 82,673.39
Overhead per Player	\$ 186.93	\$ 152.68	\$ 238.25

3,582.15