



EAST HANTS MINOR HOCKEY
Financial Statements 2021-2022

Subject to Review

Presented at AGM, May 29th, 2022

East Hants Minor Hockey Statement of profit & Loss

	Subject to Review		Subject to Review		
	2020-2021 Actuals	2021-2022 Actuals	2021-2022 Budget	2021-2022 Variance	
	Total	Total	Total	Total	
REVENUE					
	4020 Registration	244,015.00	234,761.99	236,731.72	-1,969.73
OH	4030 Tryouts	14,180.00	12,400.00	12,800.00	-400.00
	4040 Rep Surcharge	65,930.00	75,735.00	72,331.00	3,404.00
OH	4420 Late Fees	0.00	0.00	0.00	0.00
	Total REVENUE	324,125.00	322,896.99	321,862.72	1,034.27
HOCKEY & TEAM EXPENSES					
	5010 Ice Rental - Competitive	117,011.00	152,169.55	123,480.00	28,689.55
	5020 Ice Rental - Recreational	92,081.00	91,802.00	83,160.00	8,642.00
OH	5030 Ice Rental - Evaluations	8,640.00	0.00	10,000.00	-10,000.00
OH	5050 Ice Rental - Development	0.00	0.00	0.00	0.00
	5100 Referee Fees - Competitive	11,671.00	8,413.00	14,833.00	-6,420.00
	5120 Referee Fees - Recreational	9,083.00	9,890.00	14,826.00	-4,936.00
OH	4050 Goalie Discount	0.00	0.00	4,090.00	-4,090.00
OH	5140 Tryout Evaluators	6,434.00	7,400.00	7,500.00	-100.00
OH	5190 League Registration	1,325.00	1,200.00	1,924.00	-724.00
OH	5200 Development	6,172.00	5,863.57	11,080.00	-5,216.43
OH	5250 Goalie Development	0.00	0.00	0.00	0.00
OH	5680 HNS Certification	0.00	3,432.81	0.00	3,432.81
OH	5685 HNS Insurance	32,483.00	20,149.60	31,728.04	-11,578.44
	Total HOCKEY & TEAM EXPENSES	284,900.00	300,320.53	302,621.04	11,789.49
	TOTAL HOCKEY REVENUE	39,225.00	22,576.46	19,241.68	3,334.78
ADMINISTRATIVE EXPENSES					
OH	2200 Payroll Expenses	0.00	2,522.72	0.00	2,522.72
OH	5410 Wages & Salaries	11,336.00	6,126.68	9,125.00	-2,998.32
OH	5610 Accounting & Legal	4,000.00	4,000.00	3,000.00	1,000.00
OH	5615 Advertising & Promotions	0.00	0.00	250.00	-250.00
OH	5620 Bad Debt	0.00	797.20	500.00	297.20
OH	5625 Business Fees & Licenses	1,775.00	3,417.63	1,330.00	2,087.63
OH	5650 Telephone and Fax	1,117.00	1,236.20	1,000.00	236.20
OH	5660 Interest & Bank Charges	7,712.00	8,083.37	8,000.00	83.37
OH	5700 Office Supplies	474.00	788.22	540.00	248.22
OH	5730 Travel Expense	0.00	0.00	400.00	-400.00
OH	5740 Miscellaneous Expenses	408.00	113.10	300.00	-186.90
OH	5745 Registrar	500.00	500.00	500.00	0.00
OH	5750 Web Design and Support	500.00	950.00	500.00	450.00
OH	5755 Ice Scheduling	1,000.00	1,000.00	1,000.00	0.00
OH	5756 Fundraising Chair	0.00	0.00	0.00	0.00
OH	5757 EHMHA Safety Officer	0.00	0.00	0.00	0.00
OH	5760 Website Fees and Maintenance	0.00	1,518.55	2,200.00	-681.45
OH	5765 Repair & Maintenance	2,400.00	0.00	3,215.00	-3,215.00
OH	Volunteer Recognition	0.00	0.00	650.00	-650.00
OH	5780 Software Licenses	0.00	345.00	0.00	345.00
OH	5618 Amortization and Depreciation	1,858.00	1,486.16	1,705.00	-218.84
	Total ADMINISTRATIVE EXPENSES	33,080.00	32,884.83	34,215.00	-1,330.17
TOURNAMENT AND FUNDRAISING REVENUE					
OH	4120 Sponsorships and Grants	0.00	1,000.00	1,000.00	0.00
OH	4207 IP Jamboree Revenue (less expenses)	0.00	0.00	0.00	0.00
OH	4220 Ettinger-Smith Revenue (less expenses)	0.00	0.00	11,500.00	-11,500.00
OH	4219 Fall Development Revenue	2,378.00	19,891.02	22,045.00	-2,153.98
	Jersey Cleaning	2,400.00			
OH	4430 Sales - Uniform Sales	5,041.00	2,592.00	2,500.00	92.00
OH	4450 50/50 Admin Revenue	4,878.00	4,899.14	6,500.00	-1,600.86
	Total TOURNAMENT AND FUNDRAISING REVENUE	14,697.00	28,382.16	43,545.00	-15,162.84
TOURNAMENT AND FUNDRAISING EXPENSES					
OH	2240 50/50 Expenses	0.00	3,289.35	1,800.00	1,489.35
OH	5720 Equipment Supplies	18,217.00	0.00	12,000.00	-12,000.00
OH	5770 Uniforms for Resale	0.00	2,486.65	0.00	2,486.65
OH	5775 Jersey Purchase	0.00	440.89	0.00	440.89
OH	5786 Fall Development Ice Expenses	0.00	16,308.87	16,500.00	-191.13
	Total TOURNAMENT AND FUNDRAISING EXPENSES	18,217.00	22,525.76	30,300.00	-7,774.24
	NET INCOME	2,625.00	-4,451.97	-1,728.32	-2,723.65

East Hants Minor Hockey
Balance Sheet
As of May 24, 2022

	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
1060 Main EHMHA Account (9521)	63,914.29
1065 50/50 (9539)	55,050.53
Total Cash and Cash Equivalent	\$ 118,964.82
Accounts Receivable (A/R)	
1200 Accounts Receivable	150.00
Total Accounts Receivable (A/R)	\$ 150.00
Total Current Assets	\$ 119,114.82
Non-current Assets	
Property, plant and equipment	
1825 Accum. Amort. -Furn. & Equip.	-11,236.14
Total Property, plant and equipment	-\$ 11,236.14
1820 Office Furniture & Equipment	17,180.75
Total Non Current Assets	\$ 5,944.61
Total Assets	\$ 125,059.43
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2115 Accrued Payables	13,308.98
2120 Deferred Revenue	4,783.84
2236 50/50 Family Credits Payable	62,066.59
2237 Sponsorship Credits Payable	3,949.68
Total Accounts Payable (A/P)	\$ 84,109.09
Payroll Liabilities	
Federal Taxes	-150.00
Total Payroll Liabilities	-\$ 150.00
Total Current Liabilities	\$ 83,959.09
Total Liabilities	\$ 83,959.09
Equity	
2640 K Miller Fund/Expansion	11,114.26
Retained Earnings	29,986.08
Total Equity	\$ 41,100.34
Total Liabilities and Equity	\$ 125,059.43